

# MOUNT STUART HALL INC

ABN 48 639 071 260

## NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2021

### NOTE 1: STATEMENT OF ACCOUNTING POLICIES

The following summary of significant accounting policies is given in order to assist in understanding the figures presented in the accounts:

#### A) BASIS OF ACCOUNTING

The accounts are general purpose financial reports that have been prepared in accordance with applicable Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) and the requirements of the Associations Incorporations Act (1964). The accounts have been prepared in accordance with conventional historical cost principles and are not adjusted to take account of either changes in general purchasing power of the dollar or changes in the value of specific assets.

#### B) INCOME TAX

The Association pays no income tax, as it believes it is exempt from income tax under Section 23(g) of the Income Tax Assessment Act (1936).

#### C) GOODS & SERVICES TAX (GST)

The Association is not required to and has not registered for GST, but does have an Australian Business Number (ABN). Consequently, it must pay GST on some outgoings, but is unable to claim this back.

### NOTE 2: REMUNERATION OF COMMITTEE MEMBERS AND EXECUTIVES AND RELATED PARTY TRANSACTIONS

The names of the Committee Members who have held office during the year are:

Lynden Howells	Linley Grant
Eric Pinkard	Stewart Gardner
Leo Foley	Scott Faulkner
Rosemary Gardner	Louis Barnett
David Reeve	

Apart from reimbursements paid to the Committee Members to cover out-of-pocket expenditure no remuneration was paid to any Committee Member.

The Association has not undertaken, other than strictly on a commercial basis, any related party transactions with any Committee Member, spouse of a Committee Member, relative of a Committee Member or spouse, or Committee Member-related entities during the year.

### NOTE 3: SIGNIFICANT TRANSACTIONS SINCE THE END OF THE FINANCIAL YEAR: Nil

The accompanying notes form part of these financial statements


# MOUNT STUART HALL INC

ABN 48 639 071 260

## LIST OF COMMITTEE MEMBERS AS AT 31<sup>st</sup> DECEMBER 2021

PRESIDENT	Lynden Howells 9 Weerona Ave Mount Stuart Tas 7000	
SECRETARY	Stewart Gardner 34 Elphinstone Rd Mount Stuart Tas 7000	
TREASURER & PUBLIC OFFICER	Eric Pinkard 7 Ogilvie St Mount Stuart Tas 7000	
COMMITTEE	Linley Grant 79 Mount Stuart Road Mount Stuart Tas 7000	Leo Foley 8 Rosina Court Mount Stuart Tas 7000
	Scott Faulkner 3 Newlands Ave Lenah Valley Tas 7008	Rosemary Gardner 34 Elphinstone Rd Mount Stuart Tas 7000
	David Reeve 9 Darling Pde Mount Stuart Tas 7000	Louis Barnett 2/10 Auvergne Ave Mount Stuart Tas 7000

Dated at Bellerive this 16<sup>th</sup> day of MARCH 2022


  
.....  
(Auditor)



**Community**  
Underwriting

06 September 2022

## Certificate of Currency - General Liability

<b>NAMED INSURED:</b>	Mount Stuart Hall Inc	
<b>INTERESTED PARTIES:</b>	Hobart City Council	
<b>POLICY NUMBER:</b>	SFTAS000016	
<b>PERIOD OF INSURANCE:</b>	From 4:00 pm on 30 Aug 2022 to 4:00 pm on 30 Aug 2023	
<b>LIMIT OF INDEMNITY:</b>	<b>Public Liability</b> In respect of any one occurrence during the period of insurance.	\$20,000,000
	<b>Products Liability</b> In respect of all claims during the period of insurance and in the aggregate.	\$20,000,000
<b>SUBLIMITS:</b>	Property in your Physical or Legal Control	\$250,000
	In respect of any one occurrence during the period of insurance	
	Claims Preparation Costs.	\$50,000
<b>GEOGRAPHICAL LIMITS:</b>	Worldwide excluding North America.	
<b>ISSUED BY:</b>	Community Underwriting on behalf of Berkley Insurance Company Trading as Berkley Insurance Australia	
		
	Sarogini Millott Chief Underwriting Officer	

# MOUNT STUART HALL INC

ABN 48 639 071 260

## INCOME & EXPENDITURE STATEMENT YEAR ENDED 31 DECEMBER 2021

	2021	2020
<b>INCOME</b>		
Rent Received	\$71,796.50	\$39,578.00
Interest Income ING Direct	35.01	158.85
Heater Meter Receipts	689.35	255.05
Grants Received		19,500.00
Miscellaneous Income	100.00	
<b>TOTAL INCOME</b>	<b>\$72,620.86</b>	<b>\$59,491.90</b>
<b>EXPENDITURE</b>		
Annual Fee	\$64.80	\$64.80
Annual Lease	55.00	55.00
Caretaker's Wages	8,000.00	22,000.00
Caretaker's Super	1,529.06	1,963.38
Cleaning	16,127.50	12,155.00
Commissions	7,639.50	2,530.95
Copyright Fees	27.28	
Electricity	4,979.27	3,578.37
Insurance	2,554.85	2,263.05
Miscellaneous Expenses	122.22	100.00
Rates	966.97	913.43
Repairs & Maintenance	4,485.74	27,015.01
Stationery	29.96	63.65
Supplies	1,058.62	1,542.87
Telephone	280.00	240.00
Water & Sewerage Charges	1,310.46	943.52
<b>TOTAL EXPENSES</b>	<b>\$49,231.23</b>	<b>\$75,429.03</b>
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>	<b>\$23,389.63</b>	<b>-\$15,937.13</b>

The accompanying notes form part of these financial statements

# MOUNT STUART HALL INC

ABN 48 639 071 260

## STATEMENT OF ASSETS & LIABILITIES AS AT 31 DECEMBER 2021

	2021	2020
<b>ACCUMULATED FUNDS</b>		
Opening Balance	\$47,737.10	\$63,674.23
Surplus/(Deficit) for the Year	23,389.63	-15,937.13
Closing Balance	<u>\$71,126.73</u>	<u>\$47,737.10</u>
This is represented by:-		
<u>Assets</u>		
Cash on Hand	\$100.00	\$100.00
ANZ Bank	35,351.40	17,096.78
ING Direct Account	37,625.33	32,590.32
Mount Stuart Residents Inc		
Total Assets	\$73,076.73	\$49,787.10
<u>Less Liabilities</u>		
Key Bonds	\$1,600.00	\$1,500.00
Security Bonds	350.00	550.00
Unspent Grants		
Total Liabilities	<u>1,950.00</u>	<u>2,050.00</u>
Net Assets	<u>\$71,126.73</u>	<u>\$47,737.10</u>

The accompanying notes form part of these financial statements

AUDITORS REPORT TO MEMBERS

MOUNT STUART HALL INC.

*I have examined the financial records and supporting documents of Mount Stuart Residents Inc., for the financial year ended 31<sup>st</sup> December 2021.*

*I report as follows;*

*I have obtained all the information required to complete the audit.*

*The attached Financial Statement of Receipts and Expenditure are properly drawn up to exhibit a true and correct view of the financial position, according to the information at my disposal and explanations provided to me.*

*The rules relating to the administration of the funds appear to have been observed.*



*Alan R. Beardwood  
(Hon. Auditor.)*

*16<sup>th</sup> March 2022.*

# MOUNT STUART HALL INC

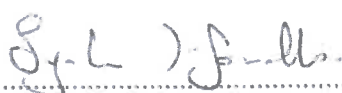
ABN 48 639 071 260

## STATEMENT BY MEMBERS OF THE COMMITTEE

In the opinion of the Committee, the financial statements as set out on Pages 2 to 4:

1. Present fairly the financial position of Mount Stuart Hall Inc as at 31<sup>st</sup> December 2021 and the results of the Association for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Mount Stuart Hall Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

President ..... 

Lynden Howells

Treasurer ..... 

Eric Pinkard

The accompanying notes form part of these financial statements

Fees payable when lodged:

- \* Less than 6 months after the end of the financial year = \$66.00
- \* More than 6 months but less than 7 months after the financial year = \$74.25
- \* More than 7 months after the end of the financial year = \$90.75

MOUNT STUART HALL INC.  
14 BYARD STREET  
MOUNT STUART TAS 7000

PRODUCT CODE: BAAR

**ANNUAL RETURN OF ASSOCIATION**

Registration Number: 02480C  
Financial Year Date: 31 December 2021  
Name of Association: MOUNT STUART HALL INC.

1. DATE OF ANNUAL GENERAL MEETING 7<sup>th</sup> day of Nov year 2022  
being the meeting at which the association's audited financial statements for the above financial year were presented.

2. POSTAL ADDRESS: 14 BYARD STREET MOUNT STUART TAS 7000  
*If recorded details have changed please complete below.*

	Date of Change / /
--	--------------------

3. REGISTERED OFFICE: 14 BYARD STREET MOUNT STUART TAS 7000  
*If recorded details have changed please complete below. (A Post Office box is not acceptable)*

	Date of Change / /
--	--------------------

4. CURRENT OFFICE BEARERS: *If recorded details of any officer have changed please complete below)*  
President: LYNDEN HOWELLS, 9 WEERONA AVENUE, MOUNT STUART TAS 7000

Name:		
Address:		Date of Change / /

*(A Post Office box is not acceptable)*

Public Officer: ERIC STANLEY PINKARD, 7 OGILVIE ST, MOUNT STUART TAS 7000

Name:		
Address:		Date of Change / /

*(A Post Office box is not acceptable)*

Secretary: STEWART GARDNER, 34 ELPHINSTONE ROAD, MOUNT STUART TAS 7000

Name:		
Address:		Date of Change / /

*(A Post Office box is not acceptable)*

Treasurer: ERIC PINKARD, 7 OGILVIE STREET, MOUNT STUART TAS 7000

Name:		
Address:		Date of Change / /

*(A Post Office box is not acceptable)*

ANNUAL RETURN

PLEASE READ OTHER SIDE

SEE REVERSE



## 5. DETAILS OF AUDITOR

Full Name: Alan Beardwood

Address: 1 Waverley Court Bellarive Tas 7018

## 6. CHANGE OF PUBLIC OFFICER DETAILS (signature required)

Full Name of Public Officer: \_\_\_\_\_

Residential Address: \_\_\_\_\_

Suburb: \_\_\_\_\_ Postcode: \_\_\_\_\_

Daytime Contact Phone No: (\_\_\_\_) \_\_\_\_\_

Email: \_\_\_\_\_

Was on the \_\_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_\_ appointed Public Officer of the Association.

Signature of Public Officer: \_\_\_\_\_

**LEGAL** correspondence will be sent to the Public Officer's residential address.

**GENERAL** correspondence will also be sent to the Public Officer's residential address unless a postal address is provided on the front of this annual return form.

### PLEASE ATTACH THE FOLLOWING

- Income and expenditure statements
- List of committee members for the reporting period (this must include residential address and be signed by the auditor if required)
- Auditors report (if revenue over \$250,000 or if rules require an audit to be completed)
- Lodgement fee

### PERSONAL INFORMATION PROTECTION STATEMENT

Consumer, Building and Occupational Services (CBOS) will collect personal information from you for the purpose of processing this application. You are required to provide this information by the Association Incorporated Act 1964. Failure to provide this information may result in your application not being processed. Your personal information will be used for the primary purpose for which it is collected and may be disclosed to other authorised organisations. Personal information will be managed in accordance with the Personal Information Protection Act 2004 and may be accessed by the individual to whom it relates on request to CBOS. You may be charged a fee for this service.

### PAYMENT

**FILING FEE:** Fees increase 1 July each year. Documents printed prior to this date may be subject to a higher fee.

#### PAYING IN PERSON

Payment can be made in person at Service Tasmania outlets

Payments can be made by:

Cash (Service Tasmania)

Fitpos (Service Tasmania)

Money Order (made payable to Registration Services)

Cheque (made payable to Registration Services)

Credit Card (Master, Visa, Bankcard)

#### PAYING BY POST

Payment can be forwarded by post to:

CBOS

Registration Services

PO Box 56

Rosny Park TAS 7018

Enquiries Phone: 1300 654 499

#### ONLINE LODGEMENT

There are now online forms and our preference is to submit the form online with credit card details.

For further information visit our website at

**[www.cbos.tas.gov.au](http://www.cbos.tas.gov.au)**

or email CBOS at

**[registration.services@justice.tas.gov.au](mailto:registration.services@justice.tas.gov.au)**

The Mount Stuart Hall president's report for the AGM held in April 2022.

The hall continues to be utilised more and more, providing an attractive and welcoming venue for both ongoing and new tenants. Additionally, it has hosted cultural events and meetings, children's birthday parties, weaning ceremonies, a hockey club annual fundraiser, and our monthly recycling drop off day on the first Saturday of each month. Particular thanks go to Stewart Gardner in this regard, not only for pioneering and launching the concept, but being a physical presence on these Saturdays (along with David Reeve and other committee members from time to time) on a very regular basis.

We farewelled three groups during the past year but retained the other nine or ten.

Thanks in no small part to the incredible efforts and time commitment of Gwen Vonk, our booking officer, we now have 12 additional groups – four yoga teachers, tai chi, kendo, two belly dancing classes, Lenah Valley and New Town Probus, regular Mindfulness workshops, and private dancing tuition. We are so lucky to have Gwen's services and express our deep thanks to her.

On the financial side, we spent \$4,500, mostly on essential repairs and maintenance. Our regular cleaning service, Helping Hands, has been with us since July 2016, and provides excellent, exemplary work – keeping everything spic and span. Hobart City Council replaced the cover to the downstairs entrance, which was demolished by very strong winds.

Lastly, may I pay tribute to all the present committee members: Scott Faulkner, Stewart and Rosemary Gardner, Eric Pinkard, David Reeve, Linley Grant, and (most recently) Louis Barnett. At the risk of singling one person out, I need to restate that Eric continues to provide hours and hours of time and labour every week, month in and month out – way past what one could normally expect. Sincere thanks, Eric.

Thanks all of you,

Lynden Howells.