

MINUTES ATTACHMENT

ECONOMIC DEVELOPMENT & COMMUNICATIONS COMMITTEE MEETING

OPEN PORTION OF THE MEETING

THURSDAY, 20 JUNE 2019
AT 5:00 PM
VENUE: LADY OSBORNE ROOM, TOWN HALL

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- 6.1 Proposed Council Policy Inbound Requests for Sponsorships
 - A. Delineation Table Event Grant Partnerships Sponsorship Policy.......2

The amount requested from the City of Hobart must not be greater than 30% of the total budget.	There is the option for the event to be held outside the municipality if strong economic value to the City can be argued.	Assessment criteria are weighted more strongly towards economic and tourism.	Overview of costs spent and can be towards operational costs.	Risk assessment done prior to presenting to panel.	Mostly for well-established mature events.	Expected that applicants have a sponsorship officer employed for the event/activity.	Paid out at 70% prior to the event and 30% upon completion.	Branding opportunitites include on-site activations, promotional tickets and greater branding placement.	All internal panel members for assessment due to the strategic focus of sponsorships and the commercial nature.	Acquittal must in detail address the mutally agreed KPIs including economic impact, marketing (including value of media coverage) and visitiation numbers.	Management of the relationship driven by the sponsor.	The Australian Tax Office specifies that as sponsorship is an exchange of money for something in return (i.e. advertising/naming rights), GST is payable.
Sponsorships budget amount.	The event must be held within the muncipality.	All assessment crtieria are weighted evenly	Applicant must account for all funds spent and cannot be for operational costs.	nent specified.	Encourages innovation for new and entry level events.	Usually applicants are a volunteer organisation and have limited resources.	Paid out 100% of funds prior to the event.	Recognition is mostly logo placement/branding on collaterial	A mix of internal/external panel members for assessment.	Standard acquittal process as per the existing grant program	Management of relationship driven by the Grants Officer	The Australian Tax Office specifies that GST is not usually payable on a grant payment
Event artnership Funding is not re budget amount.	The event musi muncipality.	All assessment	Applicant must and cannot be	No risk assessment specified	Encourages inn level events.	Ustrally applica organisation ar	Paid out 100%	Recognition is placement/bra	A mix of intern for assessment	Standard acqui	Management o Grants Officer	The Australian is not usually p